HKSFPA Says SEHK's GEM Reform Measures Not Enough

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Hong Kong Securities & Futures Professionals Association (HKSFPA) responded to the public consultation on GEM listing reform initiated by the Stock Exchange of Hong Kong (SEHK), stating that while it largely welcomes the reformative measures mentioned in the GEM listing reform proposals, it views the reformative measures as insufficient.

The HKSFPA stated that the SEHK should offer support to small and medium enterprises (SMEs) in Hong Kong through concrete actions, instead of operating solely as a profit-driven commercial institution.

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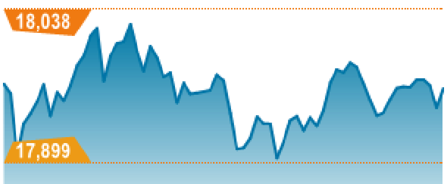

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